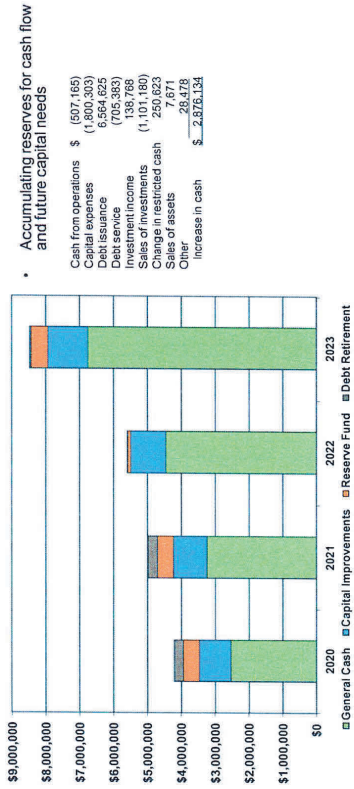


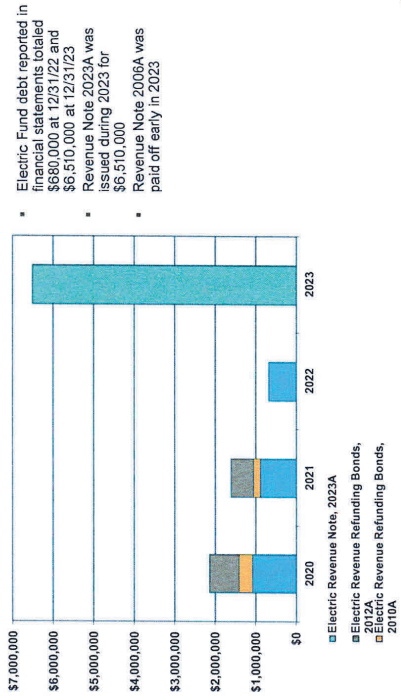
ELECTRIC FUND - CASH



Accumulating reserves for cash flow and future capital needs

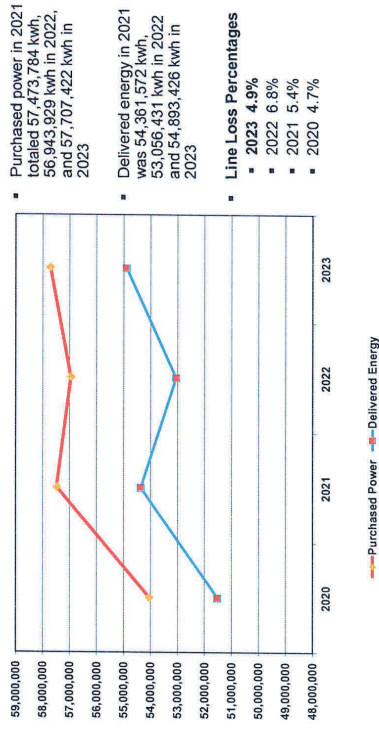
Cash from operations	\$ (507,165)
Capital expenses	(650,000)
Depreciation	(650,623)
Debt service	(705,383)
Investment income	138,768
Sales of investments	(1,01,186)
Change in restricted cash	250,623
Sales of assets	7,871
Other	2,118
Increase in cash	\$ 2,826,133

ELECTRIC FUND - DEBT



Electric Fund debt reported in financial statements totaled \$6,510,000 at 12/31/22 and \$6,510,000 at 12/31/23. Revenue Note 2023A was issued during 2023 for \$6,510,000. Revenue Note 2006A was paid off early in 2023.

PURCHASED POWER AND USAGE



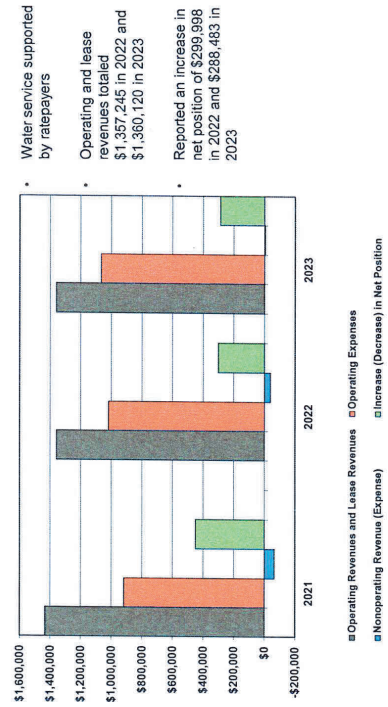
- Purchased power in 2021 totaled 57,473,784 kWh, 56,943,929 kWh in 2022, and 57,707,422 kWh in 2023
- Delivered energy in 2021 was 54,361,572 kWh, 53,096,431 kWh in 2022 and 54,893,426 kWh in 2023
- Line Loss Percentages**

 - 2023 4.9%
 - 2022 6.8%
 - 2021 5.4%
 - 2020 4.7%

5

5

WATER FUND OPERATIONS

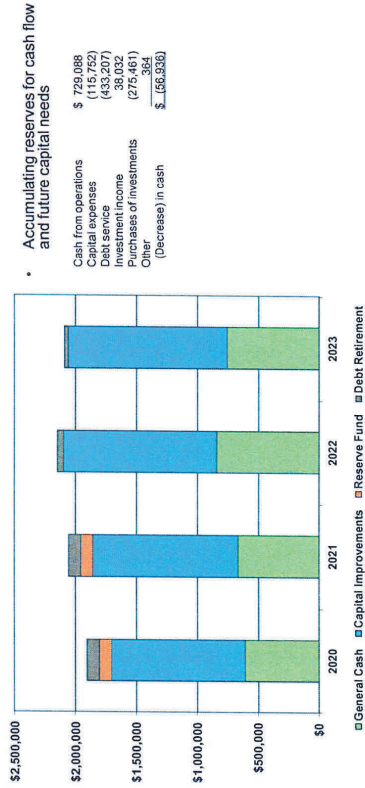


- Water service supported by ratepayers
- Operating and lease revenues totaled \$1,357,245 in 2022 and \$1,360,120 in 2023
- Reported an increase in net position of \$299,988 in 2022 and \$288,483 in 2023

6

6

WATER FUND - CASH

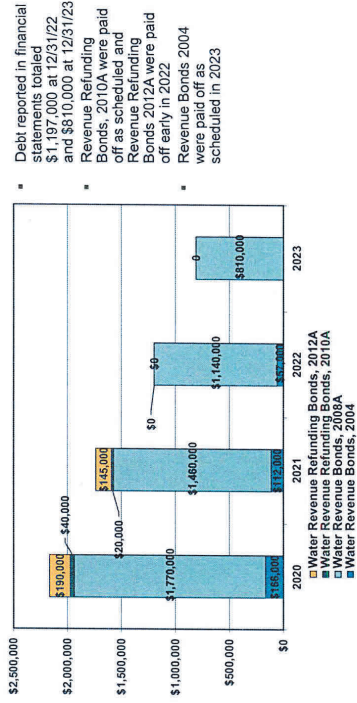


Accumulating reserves for cash flow and future capital needs

Cash from operations	\$ 729,088
Capital expenses	(115,762)
Debt service	(433,207)
Investment income	38,032
Purchases of investments	(275,461)
Other	384
(Decrease) in cash	\$ (36,358)

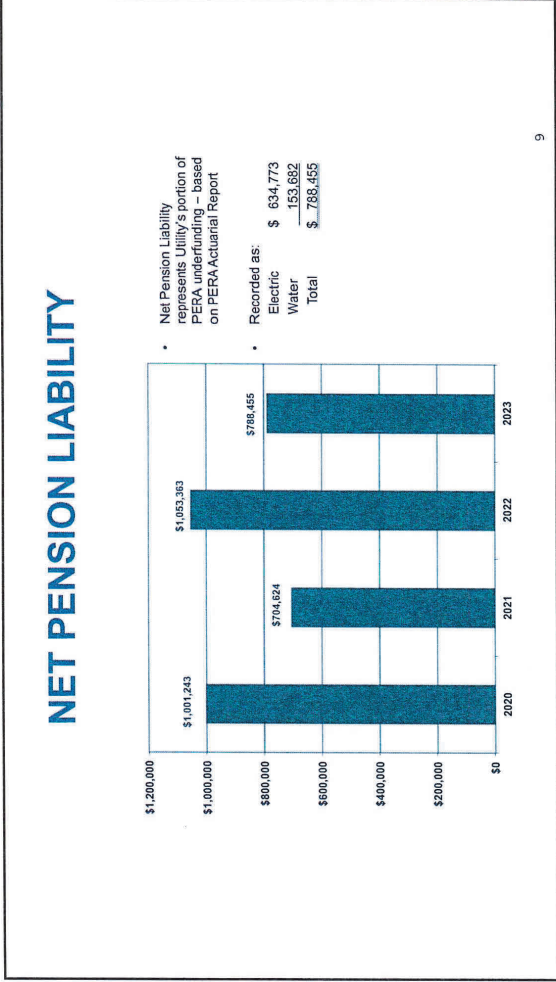
□ General Cash □ Capital Improvements □ Reserve Fund □ Debt Retirement

WATER FUND - DEBT



Debt reported in financial statements totals \$1,770,000 at 12/31/22 and \$810,000 at 12/31/23. Revenue Refunding Bonds, 2010A were paid off as scheduled and Revenue Refunding Bonds 2012A were paid off early in 2022. Revenue Bonds 2004 were paid off as scheduled in 2023.

□ Water Revenue Refunding Bonds, 2012A
 □ Water Revenue Refunding Bonds, 2010A
 □ Water Revenue Bonds, 2012A
 □ Water Revenue Bonds, 2004



Q & A

SMITH SCHAFFER